



Boliecoin

WHITE PAPER

CONTENTS

INTRODUCTION	4
1. Introducing A New Industry	5
2. Advantages of Bolies	5
2.1 Purpose of the platform.....	5
2.2 Technical advantages.....	5
2.3 Advantages of the platform for players.....	5
3. Platform description	6
3.1 The “Fantasy Gaming” Industry (Introducing “BoliesTV”).....	6
3.2 The Future of Bolies.....	6
4. Legal aspects	6
4.1 Legal Governance and Compliance (Boliescoin).....	6
4.2 Legal Governanceand Compliance (BoliesTV).....	6
5. Boliecoin Technical Details	7
6. Team	9
7. Road Map	10
7.1 Road Map for Bolies.....	10
7.2 Pre-Sale (Pre-ICO).....	10
7.3 Crowd sale (ICO).....	10
7.4 Beta Testing BoliesTV.....	10
7.5 BoliesTV Release.....	10

8. Bolies Token Distribution Summary11

9. Conclusion11

INTRODUCTION

Bolies is an innovative technology company that has created a new space in the video gaming market.

BoliesTV is a decentralized Live Streaming Gaming PVP platform, which allows players to compete against the best in the world in the video gaming industry and be compensated real money for their achievements.

BoliesTV is the first and only Live Streaming platform introducing Fantasy Gaming, which allows players to pick a team of 3, 5 or 7 players to play against another team and receive real money compensation while Live Streaming the competition so others can watch.

1. Introducing A New Industry

Founder Craig L. Curtis idea brought forth is that of melding two passions of the American and International Public: Video games and Wagering. Think of Fanduel meets video games. Players can choose to put a wager on a “Fantasy Gaming” team that they put together ranging from 3, 5 or 7 players. BoliesTV collects the funds and place them in player accounts and the contest is Live Streamed through BoliesTV decentralized Live Streaming PVP platform site and once the contest is over funds are disbursed to the winning team owner minus BoliesTV handling fee.

2. Advantages of Bolies

2.1 Purpose of the Platform

The purpose of Bolies platform is to bring forth an industry until now that has never existed. That industry is Fantasy Gaming PVP platform video gaming concept. Bolies has managed to create a way to back and increase the value of a currency with a real world program. In other words, Boliecoin is backed by the BoliesTV PVP Live Streaming video service and vice versa, removing the seemingly unsolvable question “What is backing the currency?”

2.2 Technical Advantages

Bolies has created a concept in the Fantasy Gaming industry that allows safe wagering and a guarantee that each team will get their money for their performance. We also have a very sophisticated backend admin site that allow us to keep up with every transaction no matter how big or small. It also keeps up with all monies that’s in each players account, our platform also allows players to create their own channel and to build their own followers.

2.3 Advantages of the platform for players

The idea of harnessing the immense revenue streams of video games with PVP platform with possibilities of Fanduel type of wagering was the idea that Craig L. Curtis managed to put together; not in some far off vision in the future, this idea has been created and is currently in testing. This concept allows players who were playing just for the love of the game to earn enough money to be considered a professional gamer. A player can now be compensated exceptionally well for their skill level.

3. Platform description

3.1 The “Fantasy Gaming” Industry (Introducing “BoliesTV”)

Bolies platform – Introduces BoliesTV Decentralized Live Streaming Video Gaming PVP platform allowing players to earn money based on their skill level. This is video gaming first ever Fantasy Gaming site, this platform highlights a game of skill not chance. This is merely the preview to the engine that drives the concept further: cryptocurrency. The tokens used to power the site known as Boliecoin is the secret driving concept.

3.2 The future of Bolies

Bolies plan to create an even more illuminating gaming platform and league, leads us into yet another stratosphere that has never been seen or done before. This concept of creating yet another new space within a space that was just created is mind blowing. Bolies will become and will maintain its place as one of the most innovative companies around.

4. Legal Aspects

4.1 Legal Governance and Compliance (Boliecoin)

The question is generally whether the tokens constitute investment contracts under standards established by the U.S Supreme Court in SEC v. W.J. Howey Co.

Under the Howey test, a token is an investment contract- and accordingly constitutes a Security – where there is an investment of money in a common enterprise with a reasonable expectation of profits to be derived primarily from the entrepreneurial or managerial efforts of others.

According to the professional opinion of our legal advisors based on the Howey test our Boliecoins should not be deemed as Securities and do not need to be register as a security.

4.2 Legal Governance and Compliance (BoliesTV)

BoliesTV is it legal “Yes” it falls up under the same umbrella as Fantasy Sports. (As long as the play is consider a game of skill and not a game of chance it’s not consider gambling).

Game of skill refers to any game, contest, or amusement of any description in which the designating element of the outcome is the judgment, skill, or deftness of the participant in the contest and not chance. In a game of skill the outcome is determined mainly by mental or physical skill rather than by pure chance. They are a means of exploring one's own capabilities. These types of games encourage the player to look at, understand and experience things. For instance, building sets, card games educational games, letter games, play by mail games, mind sport, mathematical games, puzzles, guessing games, pencil and paper games, solitaire and word games are games of skill. Games of skill do not fall within the prohibition of the gaming laws.

The following is an example of case law on game of skill:

Game of skill refers to any game, contest or amusement of any description in which the designating element of the outcome is the judgment, skill or adroitness of the participant in the contest and not chance. [Wedges/Ledges of California v. City of Phoenix, 24 f.3d 56, 63 (9th Cir. 1994)]

The nine (9) states that can't participate in the wagering side are as follows:

- 1.) Alabama 2.) Arizona 3.) Hawaii 4.) Idaho 5.) Iowa 6.) Louisiana 7.) Montana
- 8.) Nevada 9.) Washington State

To participate in the wagering side of BoliesTV you must be 18 years of age. (Except in Massachusetts you must be 21 years of age).

5. Boliecoin Technical Details

Hashing Algorithm-x11

X11 is the name of the chained proof- of- work (PoW) algorithm used in Boliecoin. It is partially inspired by the chained hashing approach of Quark, adding further "depth" and complexity by increasing the number of hashes, yet it differs from Quark in that the rounds of hashes are determined a priori instead of having some hashes being randomly picked. The x11 algorithm uses multiple rounds of 11 different hashes thus making it one of the safest and more sophisticated cryptographic hashes in use by modern cryptocurrencies.

X11 is a widely used hashing algorithm, which takes a different approach, known as algorithm chaining. X11 consists of all 11 SHA3 contestants.

- Blake Algorithm
- BMW Algorithm
- Groestl Algorithm
- JH Algorithm

Keccak Algorithm
Skein Algorithm
Luffa Algorithm
Cubehash Algorithm
Shavite Algorithm
Simd Algorithm
Echo Algorithm

Each hash is calculated then submitted to the next algorithm in the chain. By utilizing multiple algorithms, the likelihood that an ASIC is created for the currency is minimal until a later part of its life cycle. In the life cycle of Bitcoin, mining began with hobbyists which used Central Processing Units (CPUs) to mine the currency, then shortly after Graphics Processing Units (GPUs) software was created, which quickly replaced the CPUs. Years after the GPUs cycle, ASICs or Application Specific Integrated Circuits were created, which quickly replaced the GPUs. Due to the complexity and die size required to create an ASIC for mining x11, we expect that it take considerably longer than it did in Bitcoin, allowing for hobbyists to take part in the mining for a longer period of time. We believe this is a highly important for good distribution and growth of a cryptocurrency. Another benefit of the chaining hashing approach is high end CPUs give an average return similar to that of GPUs. Also GPUs have been reported to run 30-50% cooler, with less wattage than the Scrypt algorithm used by most current crypto-currencies.

Mining Supply

Premining is done at 1000 Bolie reward for 90000 Blocks, making it 90 million for premining. After that A different approach is taken for the coin generation. Block rewards will start at 10 bolie using a 7% reduction of the supply per year. In addition supply per year. In addition supply each block is directly tied to the amount of miners on the network; more miners result in lower mining rewards. Production of Boliecoin is scheduled to carry on throughout this century and onto the next, slowly grinding down until finally all the 300 Million coins are mined.

Advantages of using Boliecoin

1) Mining is feasible without need of buying extra hardware like ASIC (Application Specific Integrated Circuits) or GPU (Graphical Processing Unit). It can be done on any decent CPU.

2) Highly Secured PoW Algorithm- x11, ensures that mined blocks are valid by providing proof that reward was granted an incentive for solving cryptographically secure challenge.

3) Block Time is around 2.5 minutes as compared to 10 minutes in case of Bitcoin, making transaction speed sufficiently quicker compared to Bitcoin and it's derivatives.

4) Boliecoin Transaction fees is very minimal when compared to other alternative coins (0.00001/KB), making it very efficient to trade among it's users.

5) Block size is around 2MB when compared to 1MB in the Bitcoin, allowing more transactions to fit in a block. This increases throughout of the transactions. Combined with faster block time, this makes Boliecoin more efficient than Bitcoin in terms of numbers of transaction processed in an interval of time.

6. Team Members

Founder: Boliecoin and BoliesTV

Craig L. Curtis

Head Developer

Augast Nayak

Assistant Developer

Abhishek Dwivedi

Assistant Developer

Monu Singh

Assistant Developer

Deepti Singh

International Educational Director

Steve Conley

7. Road Map

7.1 Road Map – Aug. 2017- April 2018 – For Bolies

Research and Development works carried out in key areas of the project. The working capacity of all key technologies and algorithms of Boliecoin confirmed. BoliesTV research and development was finalized and the site was created.

7.2 Pre-Sale (Pre-ICO)

Pre -ICO May 2018 - The fundraising plan is \$500,000 - \$1,000,000. The funds raised will be used for the project Marketing and ICO.

7.3 ICO (Crowdsale)

ICO – August 2018 – The fundraising plan is \$25,000,000. The funds raised will be utilized for further investing in BoliesTV product development. This includes the furtherance of BoliesTV Live Streaming PVP platform and partnership agreements, also marketing and advertising of the BoliesTV Live Streaming video gaming site.

7.4 Beta testing BoliesTV

BoliesTV Beta Testing – Sept. 2018 Bolies keeps building and adding features to the BoliesTV Live Streaming video gaming site. Bolies continue to market and advertise its products and continue to do more research and development to improve on BoliesTV Live Streaming video gaming site.

7.5 BoliesTV Release

BoliesTV Release – Dec. -2018 Launching BoliesTV Live Streaming PVP platform in full scale to the public. This includes and not limited to the United States but an International launch as well.

8. Bolies token distribution summary

30% Crowdsale

30% Reserved for future use

20% Current and Future team, advisors and experts

20% AMOH LLC

*20% of Bolies tokens will be owned by AMOH LLC where the Bolies project was born and has evolved.

9. Conclusion

There has never been a better time to invest in a Project that's creating a new space in a market that just doesn't exist. This is a very exciting time in the video gaming industry with all of the new technology and the use of all the new Ipads, smartphones and consoles. The use of these technologies allow Video gaming on the go, and now you add in an innovative company like Bolies with its ground breaking new concept, "Fantasy Gaming" and the results are limitless.

Don't wait act now.